

# **solianis monitoring ag**

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## **MEDIA RELEASE**

### **Non-invasive glucose monitoring - Solianis Monitoring AG: Supported by the Zürich Cantonal Bank and the European Union**

**The research for non-invasive glucose monitoring has found new investors: The Zürich Cantonal Bank will invest in Solianis; together with a research grant from the European Union and private investors a total of CHF 2.5 Mio is raised.**

*Zürich, 11. April 2008:* Solianis Monitoring AG has reached another mile stone in its career: The company has concluded a capital increase of CHF 2.5 Mio. Alongside with private investors the Zürich Cantonal Bank will participate with CHF 500'000 as a part of their funding program for pioneer companies. "It is essential for us to support start-ups in the difficult fund raising process and be a reliable partner for the development of the company," says Herbert Huwiler, Start-up Finance, Zürich Cantonal Bank.

In addition, the Seventh Framework programme for Research and Technological Development (RP7/FP7), the main instrument of the EU to fund European research, supports the company with EUR 220'000 to continue its activities. Solianis has accomplished this in a project consortium with various European partners.

Mario Stark, CEO of Solianis Monitoring, concludes: „With this capital increase we can continue the current clinical work to demonstrate that our technology is applicable in the daily life of patients“. Solianis Monitoring AG is developing a device for the non-invasive monitoring of blood glucose for patients with diabetes to improve their quality of life.

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